



Power Markets and the PPA Workshop

Tuesday, June 10, 2025 | 1:30 p.m. - 5:00 p.m.

Program Description

This workshop provides an overview of key structures in global electricity markets, focusing on how power grids operate and how supply and demand are managed. It will explore the role of grid operators in maintaining system reliability, particularly during peak demand. The session will also cover the role PPAs play in electricity markets, important terms and clauses commonly found in Power Purchase Agreements (PPAs), provisions included to accommodate particular technologies and risk allocation techniques to ensure a PPA is attractive from both a debt and equity perspective. By the end, participants will better understand the complexities of electricity markets and how contracts and grid operations work together and the key role PPAs play.

Workshop Faculty

Kirsti Massie, Partner, Stephenson Harwood LLP

Kirsti Massie is a projects partner based in London who specialises in energy projects, with a particular focus and expertise in power, renewables and energy transition technologies. Prior to joining Stephenson Harwood Kirsti was a partner at Mayer Brown LLP and prior to that was a partner at White & Case LLP where she was also head of their Global Power Group. Prior to White & Case Kirsti spent approximately 10 years inhouse with National Power Plc (which subsequently became International Power Plc and is now Engie).

Kirsti's experience extends from traditional thermal generation (including gas, coal and nuclear) to renewable technologies (including wind (onshore and offshore), solar, hydro, biomass and geothermal), battery/storage, smart meters, electric vehicle charging infrastructure and e-fuels/ synthetic fuels technologies.

In terms of client base, Kirsti advises sponsors, developers, governments and financial institutions on all aspects of project development and procurement, operation and asset optimisation for both new build and existing energy projects in numerous jurisdictions around the world including UK, Europe, Middle East and Africa. She also works with corporate/ M&A and restructuring/ insolvency colleagues, providing industry expertise as required.

Kim Talus, Partner, Energy & Regulation Partners & Energy Law Professor, University of Helsinki

Kim Talus is Founding Partner at the Swiss energy law firm Energy & Regulation Partners in Zug where he focusses on power-to-X projects and low-carbon gases. Kim also holds a chair as Professor of European Energy Law at UEF Law School and he serves as Director of its Center for Climate Change, Energy and Environmental Law (CCEEL) as well as Professor of Energy Law at University of Helsinki. Furthermore, he is also the Honorary Editor-in-Chief at OGEL Energy Law Journal.

From 2018 to 2023, Kim held the James McCulloch Chair in Energy Law at Tulane University in the US and was the founding Director of the Tulane Center for Energy Law.

His extensive experience in research and consultancy has centered around international, comparative and European energy law and regulation. He has authored and co-authored more than 200 publications. Talus' work has awarded him with many recognitions and his research has also been recognized by the European Court of Justice.

Kim has extensive experience in power sector regulation where his activities have included permitting and licensing of generation and transmission assets, expert work in connecting power generation units and the legal responsibilities of various electricity market actors, studies on the role and responsibilities of energy market regulators, advice on electricity market regulation, advocacy work in relation to certain power generation

technologies as the as the regulation of power-to-X markets. His current focus is on hydrogen and low-carbon fuels where he has assisted investors in EU and third countries, and more recently also on adapting natural gas and LNG SPAs to the requirements of the ongoing energy transition.

Benjamín Torres-Barrón, Partner, Baker McKenzie

Benjamín Torres is the leader for Baker McKenzie's Energy, Mining & Infrastructure (EMI) and Projects Practice Group in Latin America and Mexico.

He is recognized as "Highly Regarded Lawyer" by IFLR, and is also listed as a recommended lawyer by Who's Who Legal for oil, gas, and project finance in Mexico. He is recognized as one of the country's leading lawyers in the energy and natural resources area (Band 1) by Chambers and LEGAL 500. Benjamin has been named "Lawyer of the Year" for Energy and Natural Resources by The Legal 500 at the 2023 Mexico Awards. This award recognizes the leading legal players from private practice and in-house who have contributed to the Mexican and global markets. For several years, he has been acknowledged by the magazine *Petróleo & Energía* as one of the top 100 leaders in Mexico's energy industry and he currently serves in its Editorial Board. Additionally, in 2021, Benjamin was awarded the recognition of "Stand Lawyer" during the Stellar Performance Stand Out Talent Survey of Acritas and Chambers Latin America.

Benjamin chairs the Membership Committee of the Association of International Energy Negotiators (formerly AIPN) and serves in its Executive Committee. He also was President of the Energy Committee in AmCham Mexico during 2018 through 2021. In addition, he has lectured for the Energy and Sustainability Law Master's Degree at Universidad Autónoma de Nuevo León and taught Energy Law classes at Universidad Autónoma de Ciudad Juárez, Universidad Juárez Autónoma de Tabasco and Business Law at ITESM Campus Ciudad Juárez. He has served at the Energy Editorial Boards of *Reforma* and *Norte* newspapers.

Practice Focus

Benjamin handles all legal matters related to the financing, development and construction of real estate, mining, infrastructure, and energy projects. His career includes advising clients on the development, acquisition and/or sale of projects related to oil, natural gas, water, waste, railroad, ports, airports, highways, LPG, LNG, biofuels, energy efficiency, electricity, and public bids called by Pemex, CFE, and other Mexican governmental entities.

He has represented clients before the regulatory authorities and agencies in matters regarding energy projects; advised clients on maritime and navigation matters, due diligence, development, drafting and negotiation of contracts and financing. He also has advised clients regarding regulatory issues in connection with the sale, acquisition, leasing, subleasing, rights of way, construction, maritime transportation, trusts, insurance, utilities, environmental and ejido matters in connection with energy, hospitality (tourism), residential, mining, and industrial projects. His professional expertise also includes project financing, corporate law, joint ventures, mergers and acquisitions.