Association of International Energy Negotiators

July 22 - 24, 2025

AIEN Gas Course From PSC to LNG

InterContinental Hotel Kuala Lumpur, Malaysia





COURSE PROGRAM

Tuesday, July 22, 2025		Wednesday, July 23, 2025	
Role of Natural Gas to Supply Global Energy Demand with Reduced Environmental Impact		Legal and Commercial Elements of Natural Gas Development and Use	
08:30 - 08:45	Registration and Coffee	08:30 - 09:00	Registration and Coffee
08:45 - 09:15	Welcome	09:00 - 09:15	Day 1 Recap and Questions
	Safety briefing, AIEN and course content overview, review of instructors backgrounds and course expectations.	09:15 - 10:15	Natural Gas Issues in Granting Instruments This will discuss operational and commercial differences between natural gas and crude
09:15 - 09:30	Natural Gas & LNG - What Are We Talking About?		oil upstream developments, and the special considerations and best practices found in granting instruments to incentivize upstream
09:30 - 10:30	Global Primary Energy Supply/Demand This session will review primary global energy		natural gas investments.
	and recent changes in supply and demand resulting from pandemics and civil conflicts.	10:15 - 10:45	Coffee Break
10:30 - 11:00	Coffee Break	10:45 - 12:00	Legal & Commercial Natural Gas Aspects of Joint Operating Agreements This session will review and explain the options
11:00 - 12:00	Energy Outlooks: Current Policies vs Net Zero Carbon Scenario This will examine the role of natural gas in meeting increased demand for primary energy		and purpose of specific natural gas-related clauses found within the AIEN Model Form Joint Operating Agreement.
	resulting from global economic growth while supporting efforts to reduce GHG emissions.	12:00 - 13:00	Networking Luncheon Serena Brasserie
12:00 - 13:00	Networking Luncheon Serena Brasserie	13:00 - 14:00	Natural Gas Pricing Theory The session seeks to establish reasonable expectations of natural gas prices based
13:00 - 14:00	Natural Gas & Renewable Energy This session will explore the limitations of current clean technologies, the environmental aspects of natural gas development and use, and gas's ability to facilitate the transition to green technologies.		on regional and global market conditions. Contains a review of variations of pricing models/mechanisms and a discussion of unintended consequences of non-market related price policies.
14:00 - 15:00	Natural Gas Value Chain and Importance of	14:00 - 15:00	Legal & Commercial Aspects of Natural Gas Marketing
14.00 15.00	Having a Gas Plan The session will discuss operational and commercial requirements and associated risk management strategies necessary for the development and use of natural gas from		This session will highlight important concerns regarding natural gas commercial transactions. They include interactive discussions of a variety of options to buy and sell natural gas.
	production to ultimate use.	15:00 - 15:30	Coffee Break
15:00 - 15:30	Coffee Break	15:30 - 16:00	Gas Balancing Exercise
15:30 - 16:30	Natural Gas Value Chain - A Local and Regional Perspective This session will explain the structure and participation of public and private sector institutions in the establishment and operation of the natural gas value chain within the local economy.	16:00 - 17:00	Natural Gas Marketing Sales Agreement This session will review the key clauses in natural gas sales contracts, including references to provisions of the AIEN Model Form Natural Gas Purchase and Sale Agreements.
16:30 - 17:00	Natural Gas Exercise - What Would You Do?	AIEN reserves the right to change the program and speakers unannounced at any time. All sessions outlined in the program will be held in the Orchid & Dahlia Rooms unless otherwise	
17:00 - 19:00	Welcome Reception	noted.	2

Sakura & Lotus Rooms



2025 GAS COURSE KUALA LUMPUR



COURSE PROGRAM

Thursday, July 24, 2025

Fundamentals of LNG Manufacture, Purchase and Sale

08:30 - 09:00	Registration and Coffee
09:00 - 09:15	Day 2 Recap and Questions
09:15 - 10:00	LNG Industry Overview & Critical Success

Factors

This session will include a summary of the LNG industry including growth of trade, status of new import/export facilities and a forecast for LNG trade growth as impacted by environmental policies and global conflicts. Includes discussion of strategic marketing options for a regional producer. It will also include a review of project development critical success factors and environmental and commercial challenges faced by current and potential new projects.

10:00 - 10:30	Coffee Break
10:30 - 12:00	LNG Sale & Purchase Agreements

This session will provide an examination of key provisions found in typical LNG sales contracts and will refer to the AIEN Model Form LNG Sales and Purchase Agreement and the AIEN Master LNG Sales Agreement. The perspectives of both the Buyer and Seller will be examined.

12:00 - 13:00	Networking Luncheon	
	Serena Brasserie	

13:00 - 13:30 **Introduction to Fluxana Natural Gas Negotiation Exercise** Background explanation and formation

of teams to represent government and industry to seek agreement on a term sheet for development of an offshore natural gas discovery using lessons learned from previous sessions.

13:30 - 16:00 Fluxana Natural Gas Negotiation

This session examines various project structure options to optimize tax positions and improve project competitiveness.

16:00 - 16:30 **Teams Present Result from Fluxana**

16:30 - 1700 **Course Summary**

17:00 **Course Adjourned**

Course Faculty —

Harry W. Sullivan, Jr., Assistant General Counsel, Kosmos Energy; Executive Professor, Texas A&M School of Law

Harry Sullivan is an International Energy Attorney based in Dallas, Texas, where he is an Executive Professor at Texas A&M School of Law and an Adjunct Professor at SMU's Dedman School of Law. He also is an Assistant General Counsel for Kosmos Energy in their West Africa exploration activities. His previous experience includes fourteen years as Senior Counsel-International in the International E&P Legal Group of ConocoPhillips, Of Counsel with Thompson & Knight LLP, fifteen years as Chief Counsel-International and Senior Counsel for Atlantic Richfield Company and five years as Senior Counsel for Sun Oil Company. Mr. Sullivan has a J.D. degree from Louisiana State University School of Law and an LL.M. degree from Southern Methodist University's Dedman School of Law. He is licensed to practice law in the states of Louisiana and Texas and before the Supreme Court of the United States, and he is Board Certified in Oil, Gas and Mineral Law in Texas. He is also admitted as a Solicitor in England and Wales. His practice and experience focus on the upstream and midstream oil and gas industry, both in the U.S.A. and internationally.

Robert M. Lesnick, Senior Petroleum Advisor, The World Bank (retired)

Robert M. Lesnick is an Executive Advisor to the highest levels of governments and businesses seeking to develop policy and projects in the energy sector. Mr. Lesnick fashioned a successful 30-year career in the private sector before leading the World Bank's Petroleum Advisory Services Practice until 2013. He has extensive experience in energy-related businesses, including petroleum commodity trading, natural gas pipeline and Liquified Natural Gas (LNG) project development, and gas processing operations management. Robert has over 25 years of international experience as a country manager and lead negotiator for the development of energy infrastructure projects and has conducted business in more than 100 international locations in 87 countries on 6 continents.

